



Most Important IIFT GK Questions PDF

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Instructions

For the following questions answer them individually

Question 1

Which of the following countries is not a member of European Union?

- A** Sweden
- B** Finland
- C** Norway
- D** Denmark

Answer: C

Explanation:

The European Union (EU) is a political and economic union of certain European states. At present, it has 28 member states: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Ireland, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Spain, Slovakia, Slovenia, Sweden and the United Kingdom (UK).

Clearly, Norway is not a member of EU.

Question 2

The British Cosmologist Stephen Hawking and the Russian entrepreneur Yuri Milner have launched a project to search for the extra terrestrial life. This project is called:

- A** The Breakthrough Listen Project
- B** The Cosmic Breakthrough Project
- C** The Extra Terrestrial Project
- D** The Edge of the Universe Project

Answer: A

Explanation:

The Breakthrough Listen Project: BLP is US\$100-million global astronomical initiative launched in 2015 by Internet investor Yuri Milner and cosmologist Stephen Hawking. It has teams from around the world to find signs of intelligent life in universe. The 10-year programme aims to survey 1,000,000 closest stars to Earth by scanning entire galactic plane of Milky Way. It will listen for messages from the 100 closest galaxies at 10 billion different frequencies originated beyond our galaxy.

Question 3

A person with 'AB' blood group is also called a universal recipient because of the

- A** Lack of antigens in the blood
- B** Lack of antibodies in the blood
- C** Lack of both antigens and antibodies in the blood
- D** Presence of both antigens and antibodies in the blood

Answer: B

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Question 4

Which Indian player has created junior world record in "Javelin throw" in July 2016?

- A Neeraj Chopra
- B Annu Rani
- C Rajesh Bind
- D Devendra Jhajharia

Answer: A

Explanation:

Neeraj Chopra set the junior world record in 2016 IAAF World U20 championship held in Poland. He set a world record of 86.48 m in the Junior segment. He has represented India in the 2018 Commonwealth games and Asian games. He clinched a gold medal in the former. Therefore, option A is the right answer.

Question 5

Match the name of the Multinational Firm with whom the following Indians are/ have been associated as CEO

	Indian CEO		Multinational Firm
I.	Anshu Jain	a.	MasterCard
II.	Shantanu Narayen	b.	Reckitt & Colman
III.	Ajaypal Singh Banga	c.	Deutsche Bank
IV.	Rakesh Kapoor	d.	Adobe

- A I-c; II-d; III-a; IV-b
- B I-b; II-a; III-c; IV-d
- C I-d; II-c; III-b; IV-a
- D I-a; II-b; III-d; IV-c

Answer: A

Explanation:

Anshu Jain is a British Indian business executive who currently serves as president of Cantor Fitzgerald. Jain formerly served as the Co-CEO of Deutsche Bank from 2012 until July 2015. Jain was a member of Deutsche Bank's Management Board.

Shantanu Narayen is an Indian American business executive, and the CEO of Adobe Systems, and president of the board of the Adobe Foundation. Prior to this, he had been the president and chief operating officer since 2005.

Ajaypal "Ajay" Singh Banga is an Indian Sikh American business executive. He is the current president and chief executive officer of MasterCard.

Rakesh Kapoor is an Indian businessman. He is chief executive of Reckitt Benckiser plc, a UK FTSE-listed multinational consumer goods company, a major producer of health, hygiene and home products.

Hence, we can say that option A is the correct answer.

Question 6

Megastar Amitabh Bachchan is one of the most popular actors of Bollywood: It is said that the advertisers line up to rope him in as their brand ambassador. Which of the following brands has not been endorsed by Amitabh Bachchan till date ?

- A Everest Masala

- B** TATA SKY
- C** ICICI Bank
- D** Rasna

Answer: D

Explanation:

Amitabh has endorsed Tata Sky, Everest Masala, and ICICI bank. Amitabh Bachchan has not endorsed Rasna. Therefore, option D is the right answer.

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Question 7

Given below are some popular stock indices of the world. Match the stock index with the country and stock market it represents.

	Stock Index		Stock Market
I.	DAX	a.	Japan
II.	Nikkei	b.	Brazil
III.	KOSPI	c.	Germany
IV.	Bovespa	d.	South Korea

- A** I-d; II-b; III-a; IV-c
- B** I-b; II-d; III-c; IV-a
- C** I-a; II-c; III-b; IV-d
- D** I-c; II-a; III-d; IV-b

Answer: D

Explanation:

The DAX is a blue chip stock market index consisting of the 30 major German companies trading on the Frankfurt Stock Exchange. Prices are taken from the Xetra trading venue.

The Nikkei 225, more commonly called the Nikkei, the Nikkei index, or the Nikkei Stock Average, is a stock market index for the Tokyo Stock Exchange. It has been calculated daily by the Nihon Keizai Shinbun newspaper since 1950.

The Korea Composite Stock Price Index or KOSPI is the index of all common stocks traded on the Stock Market Division—previously, Korea Stock Exchange—of the Korea Exchange. It is the representative stock market index of South Korea, like the S&P 500 in the United States.

The Bovespa Index (Portuguese: Índice Bovespa) best known as Ibovespa is the benchmark index of about 60 stocks that are traded on the B3 (Bovespa: Bolsa de Valores do Estado de São Paulo).

Hence, option D is the correct answer.

Question 8

Match the Prime Ministers and Presidents of India who have been contemporaries in Office

	Prime Minister		President
I.	Indira Gandhi	a.	Shankar Dayal Sharma
II.	Rajiv Gandhi	b.	V.V.Giri
III.	I.K.Gujral	c.	A.P.J. Abdul Kalam
IV.	Manmohan Singh	d.	Giani Zail Singh

- A** I-a; II-b; III-c; IV-d

- B** I-b; II-a; III-d; IV-c
C I-a; II-c; III-b; IV-d
D I-b; II-d; III-a; IV-c

Answer: D

Explanation:

Prime Minister

President

Indira Gandhi -----Sarvepalli Radhakrishnan, Zakir Husain, V. V. Giri, Fakhruddin Ali Ahmed

Rajiv Gandhi -----Zail Singh, R. Venkataraman

I K Gujral -----Shankar Dayal Sharma, K. R. Narayanan

Manmohan Singh -----A. P. J. Abdul Kalam, Pratibha Patil, Pranab Mukherjee

We can see that option D contains all correct matches.

Question 9

Which of the following is not correct for Government of India's initiative "Make in India"?

- A** It is launched by Prime Minister of India in 2014
B It aims to attract Foreign Investment for faster industrial development of India
C It aims to substitute the imports of India
D It focuses on the twenty-five sectors of the economy for faster economic growth, export promotion and employment generation

Answer: C

Explanation:

The Make in India initiative, launched by the Prime Minister of India in 2014, aims to promote India as a global manufacturing hub. It does not aim to substitute the imports of India. The intention is to make India a global behemoth in manufacturing like China. Therefore, option C is the right answer.

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Question 10

Which of the following Indian states share border with multiple countries?

a) Manipur b) Mizoram c) Tripura d) Bihar e) Sikkim f) West Bengal g) Assam

- A** (f), (e), (a) and (g)
B (b), (f), (g) and (e)
C (a), (f), (b) and (c)
D (f), (c), (e) and (a)

Answer: B

Explanation:

Manipur shares its border only with Myanmar.

Tripura shares its border only with Bangladesh.

Bihar shares its border only with Nepal.

Sikkim shares its border with Nepal, Bhutan, and China.

Mizoram shares their border with both Bangladesh and Myanmar.

Assam shares its border with both Bangladesh and Bhutan.
West Bengal shares its border with Nepal, Bhutan, and Bangladesh.

Therefore, option B is the right answer.

Question 11

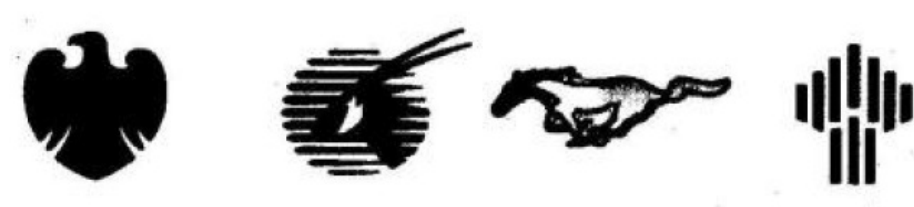
Which of the following is NOT an activity generally carried out by using a shell company?

- A Production and Manufacturing
- B Transfer Pricing
- C Tax Evasion
- D Raising funds for starting business

Answer: A

Question 12

Given below are the logos of various global firms. On the basis of their logo, select the correct functional area they operate in.



- A Airlines, Automobiles, Banking, Petroleum
- B Banking, Airlines, Automobiles, Petroleum
- C Airlines, Petroleum, Automobiles, Banking
- D Banking, Airlines, Petroleum, Automobiles

Answer: B

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Question 13

As per the monetary policy agreement between RBI and the Finance Ministry, the RBI is required to maintain inflation in the range of:

- A 2% to 6%
- B 4% to 10%
- C 3% to 9%
- D 5% to 8%

Answer: A

Explanation:

As per the monetary policy agreement between RBI and the Finance Ministry, the RBI is required to maintain inflation in the range in $4 \pm 2\%$ interval. i.e. 2% to 6%

Question 14

Which of the following statement about American Businessman Elon Musk is not correct?

- A His full name is Elon Reeve Musk
- B He is Argentina-born American entrepreneur and businessman
- C He founded www.X.com in 1999 (which later became PayPal), SpaceX in 2002 and Tesla Motors in 2003
- D He is instrumental in leading the design and manufacture of electric Sedan and SUV cars

Answer: B

Question 15

Mother Teresa was born in

- A Switzerland
- B India
- C Germany
- D Macedonia

Answer: D

Explanation:

Mother Teresa, known in the Roman Catholic Church as Saint Teresa of Calcutta was an Albanian-Indian Roman Catholic nun and missionary. She was born in Skopje (now the capital of Macedonia), then part of the Kosovo Vilayet of the Ottoman Empire. After living in Macedonia for eighteen years she moved to Ireland and then to India, where she lived for most of her life.

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Question 16

Match the Biographies/Autobiographies of India's sport players:

1. The World Beneath His Feet	a. Milkha Singh
2. Imperfect	b. Mary Kom
3. The Race of My Life	c. Sanjay Manjrekar
4. Unbreakable	d. Nick Gopichand

- A 1-d, 2-c, 3-a, 4-b
- B 1-a, 2-b, 3-d, 4-c
- C 1-c, 2-a, 3-d, 4-b
- D 1-b, 2-a, 3-d, 4-c

Answer: A

Question 17

Match the Bollywood Actors with their debut Hindi Film

	Actors		Films
a.	Shahrukh Khan	i.	Aur Pyaar Ho Gaya
b.	Sushmita Sen	ii.	Dastak
c.	Aishwarya Rai Bachchan	iii.	Refugee
d.	Rani Mukherjee	iv.	Deewana
e.	Kareena Kapoor	v.	Raja ki Ayegi Barat

A a-ii, b-iv, c-i, d-v, e-iii

B a-ii, b-iv, c-iii, d-v, e-i

C a-iv, b-v, c-iii, d-ii, e-i

D a-iv, b-ii, c-i, d-v, e-iii

Answer: D

Explanation:

Shahrukh Khan debuted in the film Deewana in the year 1992.

Sushmita Sen debuted in the film Dastak in 1996.

Aishwarya Rai Bachchan debuted in the film Aur Pyar Ho Gaya in the year 1997.

Rani Mukherjee debuted in the film Raja Ki Ayegi Barat in the year 1996.

Kareena Kapoor debuted in the Refugee in 2000.

Therefore, option D is the right answer.

Question 18

Euro dollars are

A A currency issued by European Union

B Special currency issued by the Federal Government of USA for Europe

C US dollars held in Europe

D European currencies exchanged for the US dollar in US

Answer: C

Explanation:

Eurodollars are time deposits denominated in U.S. dollars at banks outside the United States, and thus are not under the jurisdiction of the Federal Reserve. Consequently, such deposits are subject to much less regulation than similar deposits within the U.S. The term was originally coined for U.S. dollars in European banks, but it expanded over the years to its present definition. A U.S. dollar-denominated deposit in Tokyo or Beijing would be likewise deemed a Eurodollar deposit. There is no connection with the euro currency or the eurozone.

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Question 19

Match the Trophies and Cup associated with each Sport:

1. Badminton	a. Durand Cup
2. Hockey	b. Barra Belleck Cup
3. Table Tennis	c. Rangaswamy Cup
4. Football	d. BWF World Championships

- A** 1-d, 2-c, 3-b, 4-a
- B** 1-c, 2-b, 3-d, 4-a
- C** 1-d, 2-b, 3-c, 4-a
- D** 1-b, 2-c, 3-d, 4-a

Answer: A

Question 20

Which is the first Eurozone nation to exit its bailout package?

- A** Portugal
- B** Italy
- C** Ireland
- D** Spain

Answer: C

Explanation:

In December 2013, after three years on financial life support, **Ireland** finally left the EU/IMF bailout programme, although it retained a debt of €22.5 billion to the IMF; in August 2014, early repayment of €15 billion was being considered, which would save the country €375 million in surcharges.

Question 21

Who is the Vice Chairman of the NITI Aayog?

- A** Dr. Rajiv Kumar
- B** Arun Maira
- C** Raghuram Rajan
- D** Arvind Subramaniam

Answer: A

Explanation:

Rajiv Kumar (born 6 July 1951) is an Indian economist and is currently the vice-chairman of the NITI Aayog.

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Question 22

The remains of which ancient civilization can be seen at the site of Machu Pichu in Peru?

- A** Incas
- B** Aztecs
- C** Mayans
- D** Indians

Answer: A

Explanation:

Although known locally, it was not known to the Spanish during the colonial period and remained unknown to the outside world until American historian Hiram Bingham brought it to international attention in 1911. Machu Picchu was built in the classical Inca style, with polished dry-stone walls.

Question 23

Match the movie with the personality on whose life it is based

	Movies		Personalities
a.	The Social Network	i.	Aung San Suu Kyi
b.	The Special Relationship	ii.	Mark Zuckerberg
c.	The Lady	iii.	Stephen Hawking
d.	The Theory of Everything	iv.	Tony Blair

A a-iii, b-iv, c-i, d-ii

B a-ii, b-iv, c-i, d-iii

C a-ii, b-i, c-iv, d-iii

D a-iv, b-iii, c-i, d-ii

Answer: B

Explanation:

'The social network' is a movie based on the life of the founder of Facebook, Mark Zuckerberg.

'The theory of everything' is a movie based on the life of the scientist Stephen Hawking.

'The lady' is a movie based on the life of Aung San Suu Kyi, leader of the National League for Democracy in Myanmar and a Nobel Prize recipient for peace.

'The special relationship' is a movie made on the former British Prime Minister Tony Blair.

Therefore, option B is the right answer.

Question 24

Which of the following best represents baking soda?

A Potassium Carbonate

B Sodium Chloride

C Potassium Hydroxide

D Sodium Bicarbonate

Answer: D

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Question 25

Which of the following is the most exported agricultural commodity from India in terms of value?

A Tea

B Rice

C Rubber

D Cotton

Answer: B

Question 26

The 'Ease of Doing Business Index' is an index created by the World Bank Group. Which of the following is not correct about 'Ease of Doing Business Index'?

- A Economies are ranked on their ease of doing business, from 1-190.
- B A high Base of Doing Business ranking means the regulatory environment is more conducive to the starting and operation of a local firm.
- C Regulations covering financial markets, levels of employment and intellectual property are an important parameter in determining the country rankings.
- D The rankings are determined by sorting the aggregate distance to frontier scores on 10 topics, each consisting of several indicators, giving equal weight to each topic

Answer: C

Explanation:

Ease of doing Business Index was created by the world bank group. The ranking is done based on 10 parameters. They are

1. Starting a business
2. Dealing with construction permits
3. Getting electricity
4. Registering property
5. Getting credit
6. Protecting Investors
7. Paying taxes
8. Trading across borders
9. Enforcing contracts
10. Resolving insolvency

As we can see, levels of employment and intellectual property are not considered while determining the rank. Option C is incorrect and hence, option C is the right answer.

Question 27

Who discovered 'Pluto' in the year 1930?

- A Clyde Tombaugh
- B Albert Einstein
- C Carl Sagan
- D Jacques Cousteau

Answer: A

Explanation:

Clyde William Tombaugh was an American astronomer. He discovered Pluto in 1930, the first object to be discovered in what would later be identified as the Kuiper belt.

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Question 28

Which of the following company has designed the humanoid 'Sophia'?

- A Hansen Robotics Ltd.

- B** Hanson Robotics Ltd.
- C** Hansan Robotics Ltd.
- D** Hemsan Robotics Ltd.

Answer: B

Question 29

Which country inaugurated the first electric road in the world for hybrid heavy transports?

- A** Sweden
- B** Poland
- C** Iceland
- D** France

Answer: A

Explanation:

Sweden opened the world's first electric road for vehicles near Stockholm. Vehicles can be charged on the go using the 2 electric rails that have been embedded in the road. Therefore, option A is the right answer.

Question 30

Who is acknowledged as the creator of Chandigarh's Rock Garden?

- A** E. Sridharan
- B** Nek Chand Saini
- C** Charles Correa
- D** Geoffrey Bawa

Answer: B

Explanation:

The Rock Garden of Chandigarh is a sculpture garden in Chandigarh, India. It is also known as Nek Chand's Rock Garden after its founder Nek Chand, a government official who started the garden secretly in his spare time in 1957.

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Question 31

What is the Currency of Bulgaria?

- A** Lev
- B** Lira
- C** Lek
- D** Loto

Answer: A

Explanation:

Lira is the currency of Turkey.
Lek is the currency of Albania.

Lev is the currency of Bulgaria.

Therefore, option A is the right answer.

Question 32

Who among the following has won the maximum all time Grand Slam Women's Singles title?

- A** Serena Williams
- B** Margaret Court
- C** Steffi Court
- D** Martina Navratilova

Answer: B

Explanation:

Margaret Court, also known as Margaret Smith Court, is a retired Australian tennis player and former world No. 1. In tennis, she amassed more major titles than any other player in history.

In 1970, Court became the first woman during the Open era (and the second woman in history) to win the singles Grand Slam (all four major tournaments in the same calendar year). She won 24 of those titles (11 in the Open era), a record that still stands.

Question 33

Mark the wrong combination

- A** James Watt : Steam Engine
- B** A.G. Bell : Telephone
- C** J.L. Baird : Television
- D** J. Perkins : Penicillin

Answer: D

Explanation:

Sir Alexander Fleming, a Scottish researcher, is credited with the discovery of penicillin in 1928. At the time, Fleming was experimenting with the influenza virus in the Laboratory of the Inoculation Department at St. Mary's Hospital in London.

Often described as a careless lab technician, Fleming returned from a two-week vacation to find that a mold had developed on an accidentally contaminated staphylococcus culture plate. Upon examination of the mold, he noticed that the culture prevented the growth of staphylococci.

Hence, option D is the incorrect answer. Rest of the options contain correct pair.

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Question 34

Which of the following is a correct sequence of Sea Ports of India from 'South to North'?

- A** Cochin → Vizhinjam → Kozhikode → Mangalore
- B** Kozhikode → Vizhinjam → Cochin → Mangalore
- C** Vizhinjam → Cochin → Kozhikode → Mangalore

D Vizhinjam → Kozhikode → Mangalore → Cochin

Answer: C

Question 35

Bitcoin is

- A A type of new coin introduced by the USA
- B A type of digital currency that uses cryptography
- C A type of currency used by Paytm
- D A type of commemorative coin issued by Mints

Answer: B

Explanation:

Bitcoin is a type of cryptocurrency that is built on the block chain technology. Therefore, option B is the right answer.

Question 36

What is Director Identification Number(DIN)?

- A An identification number which the individual company allots to the intending director
- B A number which the Central Government allots to any individual intending to be appointed as director or to any existing director of a company
- C A number which the SEBI allots to any individual intending to be appointed as director or to any existing director of a company
- D A number which the Central Government allots to retired directors so as to build data base

Answer: B

Explanation:

Director Identification Number, DIN, is a unique 8 digit number given by the central government to the director or the potential director of a company. The DIN was incorporated to keep track of the directors. Therefore, option B is the right answer.

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Question 37

Match the name of the city with the river on whose banks it is located

	City		River
I.	Budapest	a.	Tigris
II.	Baghdad	b.	Tiber
III.	Rome	c.	Han
IV.	Seoul	d.	Danube

- A I-d; II-a; III-b; IV-c
- B I-b; II-c; III-d; IV-a
- C I-c; II-d; III-a; IV-b
- D I-a; II-b; III-c; IV-d

Answer: A

Explanation:

Budapest is the capital city of Hungary, made up of Buda and Pest, with the Danube River flowing past them, along a stretch of 28 kilometers.

The city of Baghdad is situated on the bank of river Tigris.

Rome is situated at the banks of 'Tiber River'.

A Center of Asia, Seoul Metropolitan. The history of the city of Seoul dates back approximately 2,000 years, to when Wiryeseong, the capital of Baekje, was located on the banks of the Hangang River in the southeastern part of what is now Seoul.

Hence, option A is the correct answer.

Question 38

Match the Organisation with the location of its Headquarter

	Organisations		Headquarters
(a)	World Bank	(i)	Brussels
(b)	North Atlantic Treaty Organisation	(ii)	Washington
(c)	Amnesty International	(iii)	Frankfurt
(d)	Food and Agricultural Organisation	(iv)	London
(e)	European Central Bank	(v)	Rome
(f)	Organization for Economic Cooperation and Development	(vi)	Paris

A (a)-(ii), (b)-(i), (c)-(v), (d)-(iv), (e)-(iii), (f)-(vi)

B (a)-(vi), (b)-(iii), (c)-(iv), (d)-(v), (e)-(i), (f)-(ii)

C (a)-(i), (b)-(iii), (c)-(v), (d)-(iv), (e)-(vi), (f)-(ii)

D (a)-(ii), (b)-(i), (c)-(iv), (d)-(v), (e)-(iii), (f)-(vi)

Answer: D

Explanation:

The headquarters of the world bank is located in Washington D.C.

The headquarters of the NATO is located in Brussels, Belgium.

The headquarters of the Amnesty International, a human rights organization, is located in London.

The headquarters of the Food and Agricultural Organization (FAO) is located in Rome.

The headquarters of the European Central bank is located in Frankfurt, Germany.

The headquarters of the Organization for Economic cooperation and development (OECD) is located in Paris.

Therefore, option D is the right answer.

Question 39

General elections were held in Myanmar on 8th November 2015. This has been the first openly-contested election held in the country since 1990. Which political party received the highest number of seats?

A National League for Democracy

B United Socialist Party

C Union Solidarity and Development Party

D National Peoples Party

Answer: A

Explanation:

The National League for Democracy, led by Aung San Suu Kyi, captured 86% of the total seats in the elections held in

2015. Therefore, option A is the right answer.

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Question 40

Which of the following Telecom Operator has launched the app based Internet calling service "WINGS" in India?

- A BSNL
- B JIO
- C Airtel
- D Vodafone

Answer: A

Question 41

Match the name of the book with its autor.

	Book		Author
I.	To Kill Mockingbird	a.	E.M. Forster
II.	A Passage to India	b.	Joseph E. Stiglitz
III.	Globalization and its Discontents	c.	Thomas L. Friedman
IV.	The World is Flat	d.	Harper Lee

- A I-a; II-b; III-d; IV-c
- B I-d; II-a; III-b; IV-c
- C I-d; II-c; III-a; IV-b
- D I-a; II-d; III-c; IV-b

Answer: B

Explanation:

To Kill a Mockingbird - Harper Lee

A Passage to India (1924) is a novel by English author E. M. Forster.

Globalization and Its Discontents is a book published in 2002 by the 2001 Nobel laureate Joseph E. Stiglitz.

The World Is Flat: A Brief History of the Twenty-first Century is an international best-selling book by Thomas L. Friedman.

Question 42

Which of the following industry is the not covered in the 'Index of Eight Core Industries' in India?

- A Electricity
- B Crude Oil
- C Natural Gas
- D Pharmaceutical

Answer: D

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Question 43

Which film won the 2015 Oscar Award for the “Best Animated Feature Film”?

- A Song of the Sea
- B How to train your Dragon 2
- C Big Hero 6
- D The Boxtrolls

Answer: C

Explanation:

'Big Hero 6' was directed by Don Hall and Chris Williams, and produced by Kristina Reed and Roy Conli won the 2015 Oscar Award for the “Best Animated Feature Film”.

Question 44

Which of the following stock market index is not correctly matched with the country’?

- A Japan- Nikkei
- B South Korea- KOSPI
- C France -CAC
- D United Kingdom-M135

Answer: D

Question 45

Which of the following is not an elected post in India?

- A President
- B Prime Minister
- C Governor
- D Chief Minister

Answer: C

Explanation:

The Chief Minister of a State and the Prime Minister of India are elected by the MLAs and MPs respectively elected by the people.

The President is elected by an electoral college consisting of the members of both the houses of the Parliament.

The Governor and lieutenant governors are selected by the President of India for a term of 5 years. Therefore, option C is the right answer.

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Question 46

Match each Brand with the most appropriate Industry Type it represents:

	Brands		Industry Types
(a)	Facebook	(i)	Financial Services
(b)	Louis Vuitton	(ii)	Business Services
(c)	Visa	(iii)	Technology
(d)	UPS	(iv)	Luxury
(e)	Accenture	(v)	Transport

- A** (a)-(iii), (b)-(v), (c)-(i), (d)-(iv), (e)-(ii)
- B** (a)-(iii), (b)-(v), (c)-(ii), (d)-(iv), (e)-(i)
- C** (a)-(iii), (b)-(iv), (c)-(i), (d)-(v), (e)-(ii)
- D** (a)-(ii), (b)-(iv), (c)-(v), (d)-(iii), (e)-(i)

Answer: C

Explanation:

Facebook is a social media platform (Technology-based company).

Louis Vuitton is a luxury fashion brand based out of France.

Visa is a financial services company that specializes in electronic fund transfer.

UPS stands for United Parcel Service. It is a US based company that specializes in transport.

Accenture is a business services firm. Previously known as Anderson consulting, the company is widely involved in the IT consulting space.

Therefore, option C is the right answer.

Question 47

The U.S. recently announced that its redesigned ten-dollar bill, to be issued in 2020, will include the

- A** Face of a Lion
- B** Face of an Elephant
- C** Face of a Woman
- D** Face of a Dragon

Answer: C

Explanation:

The U.S. plans to put a woman on the \$10 bill, announcing Wednesday that the next \$10 bill will feature the likeness of a woman who has played a major role in American history and has been a champion for democracy.

The new note, anticipated to be released in 2020, would be unveiled just in time for the 100th anniversary of the passage of the 19th Amendment, which secured women's suffrage. "America's currency makes a statement about who we are and what we stand for as a nation," Treasury Secretary Jack Lew said on a call Wednesday.

Question 48

What is the motto of the 2016 Summer Olympics to be held in Rio de Janeiro?

- A** Live Your Passion
- B** One World, One Dream
- C** Friends Forever
- D** Harmony and Progress

Answer: A

Explanation:

Live Your Passion is the motto of the 2016 Summer Olympics to be held in Rio de Janeiro.

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Question 49

Why are the Indirect 'Taxes termed as 'Regressive Taxing Mechanisms'?

- A** Indirect taxes are charged uniformly to all income groups.
- B** Indirect tax with different tax rates are charged differentially to different people.
- C** Indirect taxes have progressive tax schedule, meaning high income group may pay more taxes.
- D** None of the above

Answer: A

Question 50

Match the name of the organization with the name of the city in which it is headquartered.

	Organization		Headquarters
I.	International Monetary Fund	a.	Lausanne
II.	International Olympic Committee	b.	Geneva
III.	International Labour Organization	c.	Washington
IV.	International Chamber of Commerce	d.	Paris

- A** I-d; II-c; III-a; IV-b
- B** I-a; II-b; III-d; IV-c
- C** I-c; II-a; III-b; IV-d
- D** I-b; II-d; III-c; IV-a

Answer: C

Explanation:

International Monetary Fund (IMF) - Washington DC, US

International Olympic Committee - Lausanne, Switzerland

International Labour Organisation (ILO) - Geneva, Switzerland

International Chamber of Commerce - Paris, France

Hence, option C is the correct answer.

Question 51

Which of the following Company has acquired Jabong in July 2016?

- A** Shopclues
- B** Snapdeal
- C** Amazon
- D** Myntra

Answer: D

Explanation:

Myntra acquired Jabong for 70 million dollars (Rs. 470 crore) from the parent company Global Fashion Group in the year 2016. Therefore, option D is the right answer.

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Question 52

The Panama Canal expansion project is also referred to

- A** Dead Locks
- B** Third Set of Locks
- C** New Horizon
- D** Cut Across the Sea

Answer: B

Explanation:

The Panama Canal Expansion Project is also known as the third set of locks project. The original canal had 2 lanes with a lock each. A third lane was opened which has nearly doubled the traffic. The Panama Canal connects the Atlantic Ocean to the Pacific Ocean eliminating the need to circumnavigate South America. Therefore, option B is the right answer.

Question 53

Which of the following agreement is NOT related to the World Trade Organization (WTO)?

- A** Agreement on Trade Related Intellectual Property Rights
- B** General Agreement on Trade in Services
- C** Multilateral Agreement on Transport and Logistics
- D** Agreement on Agriculture

Answer: C

Question 54

India is building which of the following port in Iran in order to improve the trade connectivity with Iran, Afghanistan and Central Asian countries.

- A** Chabahar Port
- B** Bandar Khomeini
- C** Bandar Abbas
- D** Bandar Mahshahr

Answer: A

Explanation:

India is building Chabahar port in Iran to improve the connectivity in Iran and Afghanistan region. Therefore, option A is the correct answer.

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Question 55

“Satyameva Jayate” inscribed on one side of all Indian currency, has been derived from which of the following ancient Indian scripture?

- A** Mundaka Upanishad
- B** Rigveda
- C** Ramayana
- D** None of the above

Answer: A

Explanation:

The national motto of India 'Satyameva Jayate' is derived from Mundaka Upanishad. It means truth alone triumphs. Therefore, option A is the right answer.

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