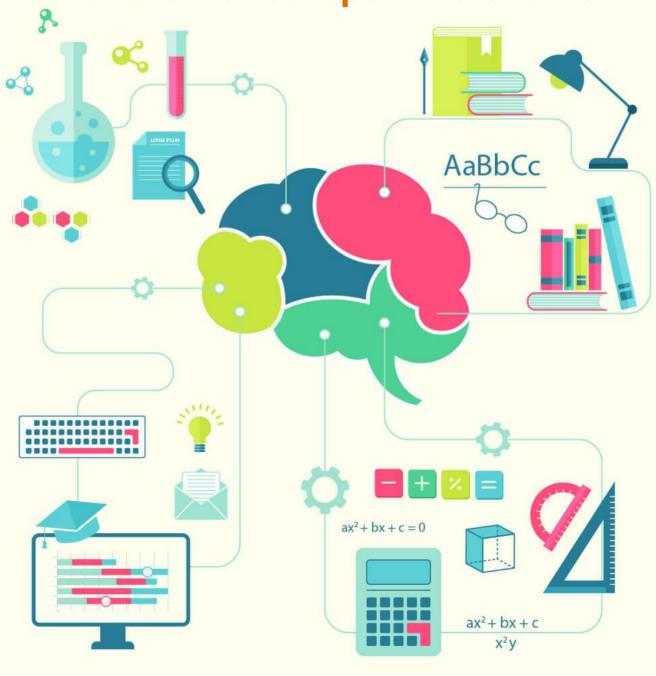
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Quiz

on GST- Goods and Service Tax for RBI Grade B Exam and NABARD Grade A Exam and other competitive exams



Question 1: GST- Goods and Service Tax Act is established under which of the following Amendments of the Constitution of India?

a: 132nd Amendment of Constitution

b: 196th Amendment of Constitution

c: 101st Amendment of Constitution

d: 77th Amendment of Constitution

Question 2: Which of the following is the first state in the country to ratify the GST Bill?

a: Himachal Pradesh

b: Karnataka

c: Gujarat

d: Assam

Question 3: As per the recent introduction of e-way bill for inter-state movement of goods from April 01st 2018, business and transporters moving goods between states should mandatorily possess an e-way bill for value of goods worth over and above how much amount?

a: Rs 2.5 Lakh

b: Rs 99,999

c: Rs 50,000

d: Rs 5,00,000

Question 4: How much amount is estimated by government of India as compensation outlay to states towards losses of GST in 2018-19?

a: Rs 375 Billion

b: Rs 900 Billion

c: USD 120 Billion

d: Rs 75 Billion

Question 5:Who is the present Chairperson of GST Council instituted for making recommendations to Government of India on important issues related to GST?

- a: PM Narendra Modi
- b: Rajiv Kumar, Vice-Chairman NITI Aayog
- c: Minister of Commerce and Industry Suresh Prabhu
- d: Minister of Finance and Corporate Affairs Arun Jaitley

Question 6: Which of the following is not one of the category of Indirect tax rates under GST?

- a: 5%
- b: 0%
- c: 20%
- d: 12%

Question 7: How much is the GST levied on sale of Newspaper?

- a: 12%
- b: 5%
- c: 0.25%
- d: 0%

Question 8: India has chosen which of the following country's structure of dual GST?

- a: Vietnam
- b: Canada
- c: UK
- d: Australia

Question 9: Companies/Individuals(Other than North Eastern and Special Category States) with an aggregate turnover of less than how much amount are exempted from obtaining compulsory registration of GST?

a: 10 Lakhs

b: 25 lakhs

c: 20 Lakhs

d: 30 Lakhs

Question 10: Which of the following is the first country in the world to implement GST in 1954?

a: Germany

b: South Africa

c: France

d: Russia

Question 11: Every year which of the following days will be observed as GST day by Central Board of Excise and Customs?

a: June 01st

b: April 01st

c: July 01st

d: December 31st

Question 12: Who is the present chairman of Central Board of Excise and Customs?

a: Vanaja N Sarna

b: Sushil Chandra

c: Amitabh Kant

d: Rajnish Kumar

ANSWERS

Question 01: C

Question 02: D

Question 03: C

Question 04: B

Question 05: D

Question 06: C

Question 07: D

Question or. D

Question 08: B

Question 09: C

Question 10: C

Question 11: C

Question 12: A



Cracku Wishes You All the Best for the upcoming RRB- ALP and Group D, SSC, NABARD Grade-A Assistant Manager, RBI Grade B and other Competitive exams.

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