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Quiz

on GST- Goods and Service Tax
for RBI Grade B Exam and
NABARD Grade A Exam
and other competitive exams



Question 1: GST- Goods and Service Tax Act is established under which of the following Amendments of the Constitution of India?

- a: 132nd Amendment of Constitution
- b: 196th Amendment of Constitution
- c: 101st Amendment of Constitution
- d: 77th Amendment of Constitution

Question 2: Which of the following is the first state in the country to ratify the GST Bill?

- a: Himachal Pradesh
- b: Karnataka
- c: Gujarat
- d: Assam

Question 3: As per the recent introduction of e-way bill for inter-state movement of goods from April 01st 2018, business and transporters moving goods between states should mandatorily possess an e-way bill for value of goods worth over and above how much amount?

- a: Rs 2.5 Lakh
- b: Rs 99,999
- c: Rs 50,000
- d: Rs 5,00,000

Question 4: How much amount is estimated by government of India as compensation outlay to states towards losses of GST in 2018-19?

- a: Rs 375 Billion
- b: Rs 900 Billion
- c: USD 120 Billion
- d: Rs 75 Billion

Question 5: Who is the present Chairperson of GST Council instituted for making recommendations to Government of India on important issues related to GST?

- a: PM Narendra Modi
- b: Rajiv Kumar, Vice-Chairman NITI Aayog
- c: Minister of Commerce and Industry - Suresh Prabhu
- d: Minister of Finance and Corporate Affairs – Arun Jaitley

Question 6: Which of the following is not one of the category of Indirect tax rates under GST?

- a: 5%
- b: 0%
- c: 20%
- d: 12%

Question 7: How much is the GST levied on sale of Newspaper?

- a: 12%
- b: 5%
- c: 0.25%
- d: 0%

Question 8: India has chosen which of the following country's structure of dual GST?

- a: Vietnam
- b: Canada
- c: UK
- d: Australia

Question 9: Companies/Individuals(Other than North Eastern and Special Category States) with an aggregate turnover of less than how much amount are exempted from obtaining compulsory registration of GST?

- a: 10 Lakhs
- b: 25 lakhs
- c: 20 Lakhs
- d: 30 Lakhs

Question 10: Which of the following is the first country in the world to implement GST in 1954?

- a: Germany
- b: South Africa
- c: France
- d: Russia

Question 11: Every year which of the following days will be observed as GST day by Central Board of Excise and Customs?

- a: June 01st
- b: April 01st
- c: July 01st
- d: December 31st

Question 12: Who is the present chairman of Central Board of Excise and Customs?

- a: Vanaja N Sarna
- b: Sushil Chandra
- c: Amitabh Kant
- d: Rajnish Kumar

ANSWERS

Question 01: C
Question 02: D
Question 03: C
Question 04: B
Question 05: D
Question 06: C
Question 07: D
Question 08: B
Question 09: C
Question 10: C
Question 11: C
Question 12: A

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