



RRB JE Indian Economy Questions PDF

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Instructions

For the following questions answer them individually

Question 1

If a person's income increases from Rs 20 lakhs per year to Rs 24 lakhs per year and tax increases from Rs 3,50,000 to Rs 4,00,000 the marginal tax rate is

- A 8 percent
- B 12.5 percent
- C 10 percent
- D 15 percent

Answer: B

Question 2

If for the year a country's GDP was \$ 1315 million, consumer spending was \$900 million, investment by businesses was \$180 million, exports were \$85 million and imports were \$100 million, calculate government spending?

- A \$220 million
- B \$250 million
- C \$580 million
- D \$610 million

Answer: B

Question 3

Which of the following is a Direct tax?

- A Excise Duty
- B Customs Duty
- C Service Tax
- D Wealth tax

Answer: D

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Question 4

Increase in the demand for a good will cause the equilibrium price of the good toand the equilibrium quantity to

- A increase; increase
- B decrease; decrease
- C increase; decrease
- D decrease; increase

Answer: A

Question 5

If price of an article decreases from Rs. 12 to Rs. 10, quantity demanded increases from 1000 units to 1400 units. Find point elasticity of demand?

- A 2.4
- B -2
- C -2.4
- D 2

Answer: C

Question 6

Public Finance Management System (PFMS) an end-to end solution for tracking, monitoring and processing payments has recorded an all-time high of Rs 71,633 Crores worth transactions on a single day recently, PFMS is administered by which of the following Organizations?

- A Department of Agriculture
- B Electronics and Communications Department
- C Department of Expenditure
- D Department of Revenue
- E Department of Commerce and Industry

Answer: C

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Question 7

Reserve Bank of India has mandated all corporate borrowers having an aggregate fund and non-fund exposure of how much amount from a bank / financial institution to obtain Legal Entity Identifier registration?

- A** Rs 01 crore and above
- B** Rs 15 crore and above
- C** Rs 05 crore and above
- D** Rs 10 crore and above
- E** Rs 50 crore and above

Answer: C

Question 8

Which of the following states has recently topped the list of Composite Water Management Index published by NITI Aayog which assessed states on 9 broad parameters with 28 different indicators covering various aspects like ground water levels, irrigation, farm practices, drinking water etc...?

- A** Gujarat
- B** Maharashtra
- C** Andhra Pradesh
- D** Madhya Pradesh
- E** Karnataka

Answer: A

Question 9

The conference on International Decade for Action : Water for sustainable development 2018 - 2028 was held in which of the following cities in March 2018?

- A** Moscow, Russia
- B** New Delhi, India

- C** Wellington, New Zealand
- D** Paris, France
- E** Dushanbe, Tajikistan

Answer: E

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Question 10

The FCRA (Foreign Contribution Regulation Act, 2010) license to an organization / NGO receiving foreign contributions from abroad is valid for how many years?

- A** 25 Years
- B** 99 Years
- C** 10 Years
- D** Life time License
- E** 5 Years

Answer: E

Question 11

Higher Education Funding Agency (HEFA), is a special purpose vehicle registered as NBFC with Reserve Bank of India, is a joint venture of Ministry of Human Resources Department and which of the following banks?

- A** Bank of Baroda
- B** HDFC Bank
- C** Small Industries Development Bank of India
- D** Canara Bank
- E** State Bank of India

Answer: D

Question 12

What is the current rate of Interest (June 2018) on sovereign gold bonds which is paid once in six months?

- A 2.5%
- B 2.75%
- C 3.00%
- D 2.25%
- E 4.10%

Answer: B

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Question 13

Which of the following countries has topped the list of Soft Power 30 Index 2018 published by Consultancy Firm Portland and University of Southern California Center on Public Diplomacy?

- A France
- B Norway
- C United Kingdom
- D USA
- E Germany

Answer: C

Question 14

What does "A" stand for in DIPAM?

- A Agriculture
- B Account
- C Adjustment
- D Asset
- E Assurance

Answer: D

Question 15

Government of India has recently formed a 13- member committee headed by who among the following persons for computation of economic data at states in the backdrop of plans to revise the base year of National Accounts or GDP calculation?

- A Errol D Souz
- B Kiran Mazumdar Shaw
- C Ravindra H Dholakia
- D A Vellayan
- E Ajit Balakrishnan

Answer: C

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Question 16

Finance commission of India established under article 280 of the Indian Constitution came into existence in which of the following years?

- A 1992
- B 1956
- C 1951
- D 1989
- E 1975

Answer: C

Question 17

A Medium Term Fiscal Policy (MTFP) is a statement presented under Fiscal Responsibility and Budget Management Act, which sets three year targets for five fiscal indicators in relation to GDP at market prices, which of the following is not one of the five indicators?

- A Total Outstanding debt as percentage of GDP
- B Tax to GDP ratio
- C Fiscal Deficit

D National Income to GDP ratio

E Revenue Deficit

Answer: D

Question 18

What is the rank of India on the recently published list of global innovation Index 2018, by business school INSEAD and World Intellectual Property Rights Organization, the list was topped by Switzerland?

A 81st

B 72nd

C 57th

D 121st

E 94th

Answer: C

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Question 19

Global Talent Competitiveness Index is an important report published by which of the following organizations?

A World Trade Organization

B World Bank

C Economic Intelligence Unit

D Transparency International

E World Economic Forum

Answer: E

Question 20

What is estimated growth rate of Indian economy in 2019-20 as per the recent report published by World Bank?

A 7.7%

- B** 7.9%
- C** 7.3%
- D** 7.2%
- E** 7.5%

Answer: E

Question 21

Department of Telecom has recently launched a draft copy of National Digital Communications Policy 2018 for public feedback, which of the following is not one of the goals mentioned by the draft policy to be achieved by 2022?

- A** Enhancing the contribution of digital communications sector from 6% of GDP in 2017 to 11%.
- B** Improving India's rank in ICT development Index from existing 134th rank to one among the top 50 nations in the world
- C** Creating 4 million additional jobs in the sector.
- D** Providing broadband for all
- E** Ensuring digital sovereignty

Answer: A

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Question 22

How many targets are set under the 17 sustainable development goals which were adopted at the 2015 UN sustainable development summit, that are to be achieved by the year 2030?

- A** 333 Targets
- B** 447 Targets
- C** 289 Targets
- D** 169 Targets
- E** 144 Targets

Answer: D

Question 23

Which of the following sectors in India is/are strictly prohibited by government of India for any Foreign Direct Investment?

- A** Mining, Petroleum and Natural Gas
- B** Agriculture and Animal Husbandry
- C** Chit Funds
- D** Defence Sector
- E** Broadcasting Sector

Answer: C

Question 24

National Institutional Ranking Framework (NIRF) is a first of its kind indigenous ranking framework of Indian Educational Institutions launched in 2015 is under the administrative control of which of the following Ministries?

- A** Ministry of Housing and Urban Affairs
- B** Ministry of Skill Development and Entrepreneurship
- C** Ministry of Social Justice and Empowerment
- D** Ministry of Women and Child Development
- E** None of the above options

Answer: E

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Question 25

Government of India has constituted a committee headed by who among the following persons to study Brahmaputra and flood control measures in Assam and nearby states?

- A** Arvind Panagariya
- B** Vinay Sheel Oberoi
- C** Bharat Bhushan Vyas

D Rajiv Kumar

E Umesh Sinha

Answer: D

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