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Banking Current Affairs August – 2018 Question and Answers PDF



Question 01: Government of India has imposed safeguard duty of 25% on import of solar cells from which of the following Countries?

- a: China
- b: USA
- c: France
- d: Germany

Answer: a

Question 02: As per the recent report from Ministry of Commerce and Industry, Index of eight core Industries has grown at what rate in June 2018?

- a: 7.1%
- b: 7.2%
- c: 6.9%
- d: 6.7%

Answer: d

Question 03: Insolvency and Bankruptcy Code of India has been recently promulgated by President of India in June 2018, the voting threshold of the committee of creditors has been reduced from existing 75% to what rate?

- a: 35%
- b: 49%
- c: 51%
- d: 66%

Answer: c

Question 04: Government of India has recently approved extension of Concessional Financing Scheme for a period of five years till 2023, which of the following is the implementing organization for the scheme?

- a: Export Credit Guarantee Corporation of India
- b: Small Industries Development Bank of India
- c: State Bank of India
- d: EXIM Bank

Answer: d

Question 05: As per the recent amendment to Commercial Courts, Commercial Division and Commercial Appellate Division of High Courts amendment bill 2018, the value of commercial disputes on which high courts can take a decision has been reduced from earlier 1 Crore to how much amount?

- a: 50 Lakhs
- b: 25 Lakhs
- c: 10 Lakhs
- d: 3 Lakhs

Answer: d

Question 06: What is the name of the scheme launched by government of India recently to reimburse central share of CGST and IGST on raw food materials purchased by religious institutions?

- a: Seva Bhoj Yojana
- b: Mission SAMPARK
- c: Antyodaya Anna Yojana
- d: PM Vaya Vandana Yojana

Answer: a

Question 07: Which of the following organizations has launched the WOW mobile app for creating awareness on preventive healthcare for women in the country?

- a: SIDBI
- b: ASSOCHAM
- c: NASSCOM
- d: FICCI

Answer: d

Question 08: NITI Aayog has recently launched the global mobility hackathon to crowdsource solutions for mobility of India in future in collaboration with the government of which of the following countries?

- a: Australia
- b: Singapore
- c: United Kingdom
- d: France

Answer: b

Question 09: Which of the following IT companies has launched the Digital Literacy Campaign aimed at assisting youth in safe utilization of online technology?

- a: Google
- b: Facebook
- c: Microsoft
- d: Amazon

Answer: b

Question 10: Government of India has recently achieved 5 crore free LPG connection target under PM Ujjwala Yojana, which of the following states registered the highest number of free LPG connections under the scheme?

- a: Maharashtra
- b: Telangana
- c: Mizoram
- d: Uttar Pradesh

Answer: d

Question 11: Tech Mahindra has signed an MoU with which of the following states for introducing the first block chain technology enabled district of the country?

- a: Odisha
- b: Kerala
- c: Karnataka
- d: Telangana

Answer: d

Question 12: What percentage of the transaction has been announced as the cash back subject to a maximum of Rs 100 by the GST council recently?

- a: 25%
- b: 15%
- c: 20%
- d: 10%

Answer: c

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Question 13: National Highway Authority of India has recently signed an MoU with which of the following banks for an unsecured loan of Rs 25000 Crore?

- a: Bank of Baroda
- b: State Bank of India
- c: Canara Bank
- d: Bank of India

Answer: b

Question 14: As per the recent amendment to Negotiable Instruments Act 2018, court can try offences related to cheque bounces by directing the drawee to pay a minimum of what percentage of the cheque amount as Interim compensation?

- a: 35%
- b: 25%
- c: 50%
- d: 20%

Answer: d

Question 15: Government of India along with National Water Development Agency has signed an agreement with which of the following financial organizations for funding of central share of 99 irrigation projects under PM Krishi Sinchayee Yojana?

- a: State Bank of India
- b: NABARD
- c: Canara Bank
- d: MUDRA Bank

Answer: b

Question 16: Which of the following ministries has launched the Niryat Mobile App for providing information related to various trade rights in policies pertaining to exports and Imports in the country, the app was developed by Federation of Indian Export Organizations?

- a: Ministry of Commerce and Industry
- b: Ministry of External Affairs
- c: Ministry of Finance and Corporate Affairs
- d: Ministry of Public and Heavy Industries

Answer: a

Question 17: MOPAD – Multi Option Payment Acceptance Device, aimed at providing digital convenience to its customers and merchants has been launched by which of the following banks recently?

- a: State Bank of India
- b: Federal Bank
- c: Bank of Baroda
- d: Bank of India

Answer: a

Question 18: RBI has recently transferred a surplus of how much amount for the year 2018-19 to the accounts of government of India?

- a: Rs 35,000 Crore
- b: Rs 50,000 Crore
- c: Rs 40,000 Crore
- d: Rs 60,000 Crore

Answer: b

Question 19: NITI Aayog has recently signed an MoU with which of the following organizations for partnership on achieving certain sustainable development goals?

- a: ASSOCHAM
- b: Confederation of Indian Industry
- c: NASSCOM
- d: Institute of Chartered Accountants of India

Answer: b

Question 20: Who among the following persons has been recently re-appointed as the Chairperson of the Telecom Regulatory Authority of India till 2020

- a: Subhash Chandra Garg
- b: Ram Sewak Sharma
- c: Anupam Shrivastava
- d: P K Purwar

Answer: b

Question 21: Which of the following has become the first bank in the country to introduce Iris Scan authentication feature for Aadhaar enabled payments?

- a: Citi Bank
- b: HDFC Bank
- c: ICICI Bank
- d: Axis Bank

Answer: d

Question 22: Who among the following persons has been appointed as the CEO of PM Fasal Bima Yojana?

- a: Ashish Kumar Bhutani
- b: Alamelu T Lakshamanchari
- c: Rajiv Kumar
- d: G Srinivasan

Answer: a

Question 23: Who among the following persons has been recently appointed as the CEO of Marine Products Export Development Authority?

- a: Sakthivel
- b: Ganesh Kumar Gupta
- c: K S Srinivas
- d: H K L Magu

Answer: b

Question 24: Which of the following cities has topped the list of Ease of Living Index published by Ministry of Housing and Urban Affairs?

- a: Chandigarh
- b: Tirupati
- c: Pune
- d: Dehradun

Answer: c

Question 25: Which of the following countries has topped the Global Livability Index 2018 published by Economic Intelligence Unit?

- a: Buenos Aires, Argentina
- b: Vienna, Austria
- c: Brasilia, Brazil
- d: Oslo, Switzerland

Answer: b

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